



MONTHLY E-NEWSLETTER

POLYMED SACCO
MAY 2024
EDITION 1, VOLUME 1



Greetings from POLYMED SACCO:

Welcome to the May edition of our SACCO newsletter! We're excited to bring you the latest updates, financial insights, and member highlights from your cooperative:

AGM HIGHLIGHTS:

We're pleased to share the highlights from our recent Annual General Meeting (AGM) that was held on the 30th March 2024 at KUHES (COM) cafeteria hall, under the theme "fueling growth, inspiring greatness". Where members came together to review our progress, discuss important matters, and shape the future of our cooperative.

Surplus

The SACCO posted a **MK200, 000,000** surplus, where by **MK100, 000,000** was declared as dividends to be shared amongst the members, of which most of the members have withdrawn their dividends.



Member Spotlight:

This month, we shine the spotlight on one of our outstanding members who has demonstrated exceptional financial discipline and commitment to the SACCO's values. Learn more about **Flora kalendo Botomani's** journey and how she has benefited from being part of our cooperative.



“Polymed SACCO has played a huge role in educating my kids, I remember when my first born daughter got selected at MUBAS, I had no idea where I will get her fees from, so I rushed to Polymed SACCO where I applied for a loan and that has been the trend until my daughter graduated few months ago. Thank you Polymed SACCO”

Send your picture and testimony to marketing@polymedsacco.com if you want to be featured in.

Educational Corner:

1. Bring member campaign

Bring a friend to join Polymed SACCO and get MK3000 for every member you bring



Maureen Galimoto Manda, one happy member through bring member campaign

2. Youth saver account

“It is your job to teach your child how the world works... and money is a big part of it. It is never too early to start”-Lindsay.

Open a youth saver's account for your kids, with an initial deposit of **MK1000** and deposit any amount you can afford and earn a **1.5%** monthly interest of your savings balance. Students are also eligible to open this account.

LOAN PRODUCT FOCUS:

Explore one of our featured loan products designed to meet the diverse needs of our members. From personal loans to business financing, discover how our competitive rates and flexible terms can help you achieve your goals. This month we will feature farm input loan;

Farm Input loan-Is a type of loan that is granted to members to buy farm inputs like fertilizer, pesticides and seeds throughout the seasons.as long as the member has the affordability/capacity to pay they are eligible to access this loan which Is payable in 6 months.



Heroes Academy took part in our youth savers account opening exercise

Contact us

Website: www.polymedsacco.com

Email: marketing@polymedsacco.com

Facebook: [Polymedsacco](#)

Tik tok: [@Polymed.sacco](#)

Instagram: [Polymedsacco.ltd](#)

Telephone: **0998300201 / 0998300203 / 0998300204**